



# TEC DEVELOP TALENT. HONE SKILLS. 2019

## INSTRUCTOR-LED WORKSHOP

### Electric Utility Plant Accounting: The Work Order Process and Depreciation

**WEDNESDAY, SEPTEMBER 11 | 9 A.M.–4 P.M. | Register by August 21**  
**TEC GEORGETOWN TRAINING FACILITY**

[Click here to register for September 11 in Georgetown](#)

and

**THURSDAY, SEPTEMBER 19 | 9 A.M.–4 P.M. | Register by August 29**  
**BSG&M TRAINING ROOM, LUBBOCK**

[Click here to register for September 19 in Lubbock](#)

**Instructor:** Robert Beam, CPA, Audit Partner  
Bolinger, Segars, Gilbert & Moss LLP

Net utility plant in service is critical to an electric utility. The key to understanding the primary asset owned and operated by an electric cooperative is to understand the work order and overall plant accounting system. This course is designed to provide a detailed level of understanding of the entire process, how to know the processes are functioning properly and how to address special problem areas.

To register online, go to [texas-ec.org](http://texas-ec.org).



**Texas Electric Cooperatives**

A Touchstone Energy® Cooperative 



# TEC 2019

## INSTRUCTOR-LED WORKSHOP

[Click here to register for September 11 in Georgetown](#)

[Click here to register for September 19 in Lubbock](#)

### ELECTRIC UTILITY PLANT ACCOUNTING: THE WORK ORDER PROCESS AND DEPRECIATION

**September 11 • TEC Georgetown Training Facility, 100 Cooperative Way, Georgetown 78626**

**September 19 • BSG&M Training Room, 8215 Nashville Avenue, Lubbock 79423**

#### COURSE INFORMATION

This workshop will address the following topics:

- Overall purpose of work order accounting.
- RUS/FERC requirements.
- Clearing accounts—determining includible costs (direct and indirect).
- Record units and continuing property records
- Special areas, such as construction contracts, special equipment and general plant.
- Depreciation considerations.
- Process for recording the retirement/disposition of all utility plant in service.
- Knowing when the work order system is not functioning properly.
- Early retirement of meters.
- Storm damage cost accounting.

#### Upon completion of this course, participants will:

- Understand and recognize the unique elements of the overall plant accounting and depreciation system.
- Have a detailed understanding of the overall work order processes for determining includible costs, for establishing and closing out work orders, updating continuing property records, capitalizing general plant items and retiring plant in service, including the financial statement impact of these transactions.
- Have a more detailed understanding of the purpose of depreciation, the depreciation rates used and impact of using rates that may be too long or too short; and
- Know how to identify and correct problems in the work order plant accounting system.

#### CONTINUING EDUCATION UNITS AND CONTINUING PROFESSIONAL EDUCATION HOURS

This course may be eligible for up to 7 CEUs or CPEs, depending on the governing body. Upon request, TEC will provide a certificate of completion to participants who complete the entire workshop that may be used to apply for CEUs/CPEs. TEC is registered with the State Board of Public Accountancy as a CPE sponsor. Registration with the board does not constitute an endorsement by the board as to the quality of the CPE program.

There are no prerequisites.

#### SCHEDULE

9 a.m.–4 p.m. (refreshments and lunch included)

#### REGISTRATION FEES

Member: \$395 per person

Member group rate 4 or more employees: \$345 per person

Nonmember: \$475 per person

#### CANCELLATIONS

Cancellations received two weeks prior to the start of the workshop are fully refundable. Any cancellations received after this date will be issued a refund minus \$175 cancellation fee. Substitutions are accepted. No shows and registrants failing to cancel prior to the first day of the workshop are responsible for paying the full registration fee.

#### FOR MORE INFORMATION

Contact Brooke Robertson, (512) 486-6212 or [brobertson@texas-ec.org](mailto:brobertson@texas-ec.org)

#### GEORGETOWN SUGGESTED HOTELS

**Holiday Inn** | 2370 Chisholm Trail, Round Rock 78681  
(512) 246-7000 | \$89, includes hot breakfast

**Hilton Garden Inn Round Rock** | 2310 N. IH-35, Round Rock 78681  
(512) 341-8200 | \$119, includes hot breakfast

**Courtyard Austin Round Rock** | 2700 Hoppe Trail, Round Rock 78681 | (512) 244-1457 | \$103; Use code X58

**Hampton Inn & Suites Georgetown** | 160 River Oaks Cove Georgetown 78628 | (512) 688-5300 | \$119, includes hot breakfast

#### LUBBOCK SUGGESTED HOTELS

**Courtyard by Marriott Lubbock** | 4011 S. Loop 289, Lubbock 79423  
(806) 795-1633 | \$120-130

**Fairfield Inn & Suites** | 4007 S. Loop 289, Lubbock 79423  
(806) 795-1288 | \$110-120

**Hampton Inn** | 4003 S. Loop 289, Lubbock 79423 | (806) 795-1080  
\$120-130

**Embassy Suites by Hilton Lubbock** | 5215 S. Loop 289, Lubbock 79424 | (806) 771-7000 | \$130-150